

Message Text

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PAGE 01 ANKARA 02910 191227Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 TRSE-00 SP-02 USIA-06 AID-05
NSC-05 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 AGRE-00 DODE-00 PA-01 PRS-01 H-01 L-03
/086 W

-----191230Z 006838 /20

R 191135Z APR 77
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 7188
INFO AMCONSUL ISTANBUL

C O N F I D E N T I A L ANKARA 2910

E.O. 11652: GDS
TAGS: EFIN/TU
SUBJECT: TURKISH EXTERNAL FINANCING NEED

REF: A) STATE 22779; B) ANKARA 2772; C) STATE 86284

1. EMBASSY HAD FAIRLY EXTENSIVE CONVERSATION WITH TED BENSINGER DURING HIS VISIT TO ANKARA FEBRUARY 6-10, 1977. BENSINGER BRIEFED US ON HIS DISCUSSIONS WITH PRIME MINISTER DEMIREL AND CENTRAL BANK GOVERNOR SADIKLAR AND EMBOFFS WERE INVITED BY CENTRAL BANK TO LUNCHEON IN HONOR OF BENSINGER.

2. BENSINGER, WHO SAID THAT HIS TRAVEL AND EXPENSES WERE PAID BY GOT, TOLD US THAT IN HIS DISCUSSIONS WITH DEMIREL, SADIKLAR AND OTHER OFFICIALS, HE HAD RAISED THE QUESTION OF A THIRD-PARTY GUARANTOR (SUGGESTED WERE IBRD, EIB, IFC, ETC.) THE TURKS, HOWEVER, HAD RESISTED THIS AND STATED THAT GOT CREDIT RATING WAS GOOD AND THAT IT WOULD BE POLITICALLY IMPOSSIBLE FOR GOT TO ACCEPT GUARANTEE OF THIRD-PARTY. BENSINGER SAID THAT ON HIS WAY BACK TO NEW YORK, HE WAS GOING TO DISCUSS HIS PROPOSAL TO GOT WITH POSSIBLE THIRD-PARTY GUARANTORS IN BRUSSELS AND WASHINGTON.

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3. AFTER RECEIPT OF REFTEL C, ECON/COMMERCIAL COUNSELOR ASKED YAVUZ CANEVI, SENIOR OFFICIAL AT CENTRAL BANK WHO MET SEVERAL TIMES WITH BENSINGER DURING HIS VISIT HERE, OF ANY NEW DEVELOPMENTS ON BENSINGER PROPOSAL. CANEVI SAID THAT GOT HAD HEARD NOTHING FURTHER FROM BACHE HALSEY STUART. CANEVI ADDED, THAT SO FAR AS HE KNEW, BENSINGER DID NOT

BROACH SUBJECT OF USG GUARANTEE WITH TURKS AND THIS SUBJECT
WAS NOT DISCUSSED. CANEVI DID NOT KNOW OF INTENTION BY FINANCE
MINISTER ERGENEKON TO MEET WITH US OFFICIALS ON BENSINGER
PROPOSAL. HE DID KNOW, HOWEVER, THAT ERGENEKON AND HIS
TOP AIDES PLANNED TO MEET, IF POSSIBLE, WITH US COMMERCIAL
BANKERS WHILE IN US FOR IMF-IBRD MEETINGS.
MACOMBER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL RESERVES, FOREIGN EXCHANGE RATES, GOLD HOLDINGS, BRIEFINGS, CREDIT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: EFIN, TU, US, (BENSINGER, TED)
To: STATE
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